

<Press Release>

PowerX and Narita International Airport Corporation partner to consider deploying PowerX's battery-integrated ultrafast EV charger and battery energy storage system "Mega Power" at Narita International Airport

Tokyo, Japan / October 27th, 2022 - PowerX, Inc. and Narita International Airport Corporation (NAA) have agreed to consider the installation of PowerX's ultrafast EV charger, "Hypercharger," as well as the battery energy storage system, "Mega Power," at Narita International Airport.



NAA has established 'Sustainable NRT2050*¹,' its mid-long-term strategy geared towards a zero-emission airport by FY2050. To support NAA's effort to achieve 'Sustainable NRT2050,' PowerX will provide the NAA with energy storage solutions to maximize the use of renewable electricity, including PowerX's battery-powered ultrafast EV chargers and utility-scale battery energy storage systems. By introducing battery storage systems and EV charging services powered by renewable energy, PowerX aims to support NAA's shift to renewable energy.

Since most visitors travel to airports by car, setting up ultrafast EV charging facilities at Narita Airport will offer travelers from all over the world an intuitive, stress-free, ultrafast EV charging experience. The battery-integrated Hypercharger can enable EV charging powered 100% by renewable energy by

storing electricity derived from solar or wind in its battery unit. In addition, establishing a utility-scale battery storage network at Narita Airport, Japan's critical transportation infrastructure, is essential for storing renewable energy, supporting a stable power supply, and providing UPS during power outages.

Moving forward, PowerX and NAA will continue to discuss specific details and conditions of the partnership, and work together to achieve decarbonization and sustainable society.

*1 Sustainable NRT 2050 : https://www.naa.jp/en/environment/ea_vision.html

About Narita International Airport Corporation (NAA)

Company name : Narita International Airport Corporation (NAA)

U R L : <https://www.naa.jp/en/>

Established : January 2004

Representative : President & CEO Akihiko Tamura

Location : NAA-Bldg., Narita Airport, Narita City, Chiba

Main businesses : Establishment and management of Narita International Airport, etc.



Company : PowerX, Inc.

URL : <http://power-x.jp/>

Representative : Masahiro Ito (Director, President & CEO)

Location : Midtown Tower 43F, 9-7-1 Akasaka,
Minato-ku, Tokyo

Main Business : R&D and production of Power
Transfer Vessels and ESS